



CLOSURE AND BONDING

Closure Planning

Closure planning is a key area of focus for modern mine developments – they are “designed for closure”. Reclamation will include removing buildings and equipment, re-contouring disturbed sites, replacing topsoil and re-vegetating disturbed areas with native plant species, and monitoring and managing water quality. A conceptual decommissioning, reclamation and closure plan is described in the EIA Report and will evolve as the project progresses through the permitting process and into development and operations.



Reclamation

Reclamation at Sisson will be performed during mine operations where possible, but will be largely undertaken in the year following the end of operations. Ongoing site monitoring and maintenance will continue after closure. Successful reclamation and closure means the former mine site will be stable, safe, and capable of sustainably supporting beneficial land uses – such as wildlife habitat, forestry, hunting and/or others. We are committed to ensuring the effective inclusion of community, stakeholder and First Nations input to the closure planning process.

Closure Bond

A closure bond provided by the Sisson Project will ensure that there are sufficient funds available to close the project in a responsible manner, and to monitor and maintain the site for as long as necessary thereafter. This includes the cost of operating a water treatment plant, if needed.

The closure bond will be reviewed and approved by the government of New Brunswick every few years, and can be adjusted to cover the costs of closure at any point in time. This ensures that at all times during the mine’s life, there is no risk of a funding shortfall if the mine were to close prematurely or unexpectedly. The EIA Report estimates the amount of the required bond will be approximately \$50 million; however, the closure plan and final amount of the bond will be approved by the provincial government.

THE SISSON PARTNERSHIP